

204-B, Primate Complex, Near Gormoh Restaurant, Opp. Mother Milk Palace,  
Nr. Judges Bungalows Cross Roads, Bodakdev, Ahmedabad - 380015, Gujarat (India).  
Tel.: +91-79-40059000 | email : info@magson.in | [www.magson.in](http://www.magson.in) | CIN: L74999GJ2018PLC105533

To  
**The General Manager-Listing**  
National Stock Exchange of India Ltd.  
Exchange Plaza, Block G, C/1, Bandra Kurla  
Complex, Bandra (E), Mumbai - 400 051

Date: 30.01.2024

**SUBJECT: Outcome of Board Meeting**

**REF: Magson Retail and Distribution Limited (Symbol: MAGSON)**

Dear Sir/ Madam,

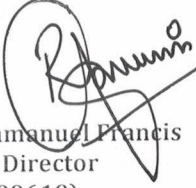
In Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of "Magson Retail and Distribution Limited" at their meeting held on today i. e. Tuesday, 30<sup>th</sup> day of January, 2024, at the registered office of the Company Office No. B/204, Primate, Nr. Gormoh Restaurant Opp. Mother Dairy, Judges Bungalow Cross Road, Ahmedabad-380015, India. In that meeting, the Board has decided the following matters.

1. The Board of Directors of the company has considered and approved the acquisition of the franchise store of Magson Retail and Distribution Limited operating under Franchisee Invested Company Operated (FICO) Model located at 20 - B/2, Saheli Marg, Broadway Hotel Building, UIT Puliya, Udaipur, Rajasthan by the company and terminate the Franchise Agreement dated 25<sup>th</sup> August, 2021 for Franchise Store at Udaipur, Rajasthan. The Franchise Termination Agreement shall be entered by the company in due course and intimated to the exchange accordingly.
2. As regards the earlier intimation given by the company regarding takeover/acquisition of the franchise store of Magson Retail and Distribution Limited located at Thane (W), Mumbai by the company, this is to inform you that the valuation for acquiring the franchise store is under process. Once the valuation shall be finalized, the audit committee and the board will take the decision accordingly and the same shall be intimated to the stock exchange in due course.
3. The Board of Directors of the company has approved the reallocation of powers to the Financial Investment and Business Development (FIBD) Committee of the Board of Directors of the company to take the decision related to Financial Investment and Business Development on behalf of the company amounting to limit of Rs. 2,00,00,000/- (Rupees Two crores only) per transaction.

The meeting of Board of Directors commenced at 11:00 AM and concluded at 12:30 PM.

We request you to kindly take the same on your record.

For, Magson Retail and Distribution Limited

  
Rajesh Emmanuel Francis  
Managing Director  
(DIN: 08299619)

